



SCOUTS[®]
Creating a Better World

CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2023

World Scout Bureau





SCOUTS[®]
Creating a Better World

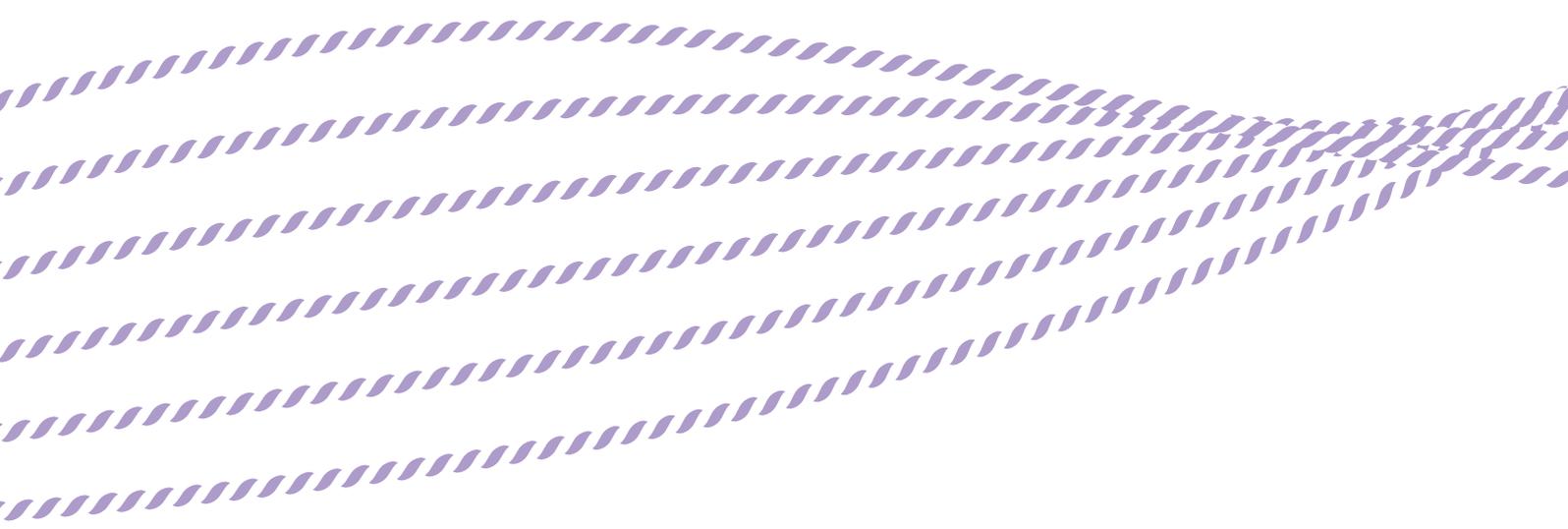
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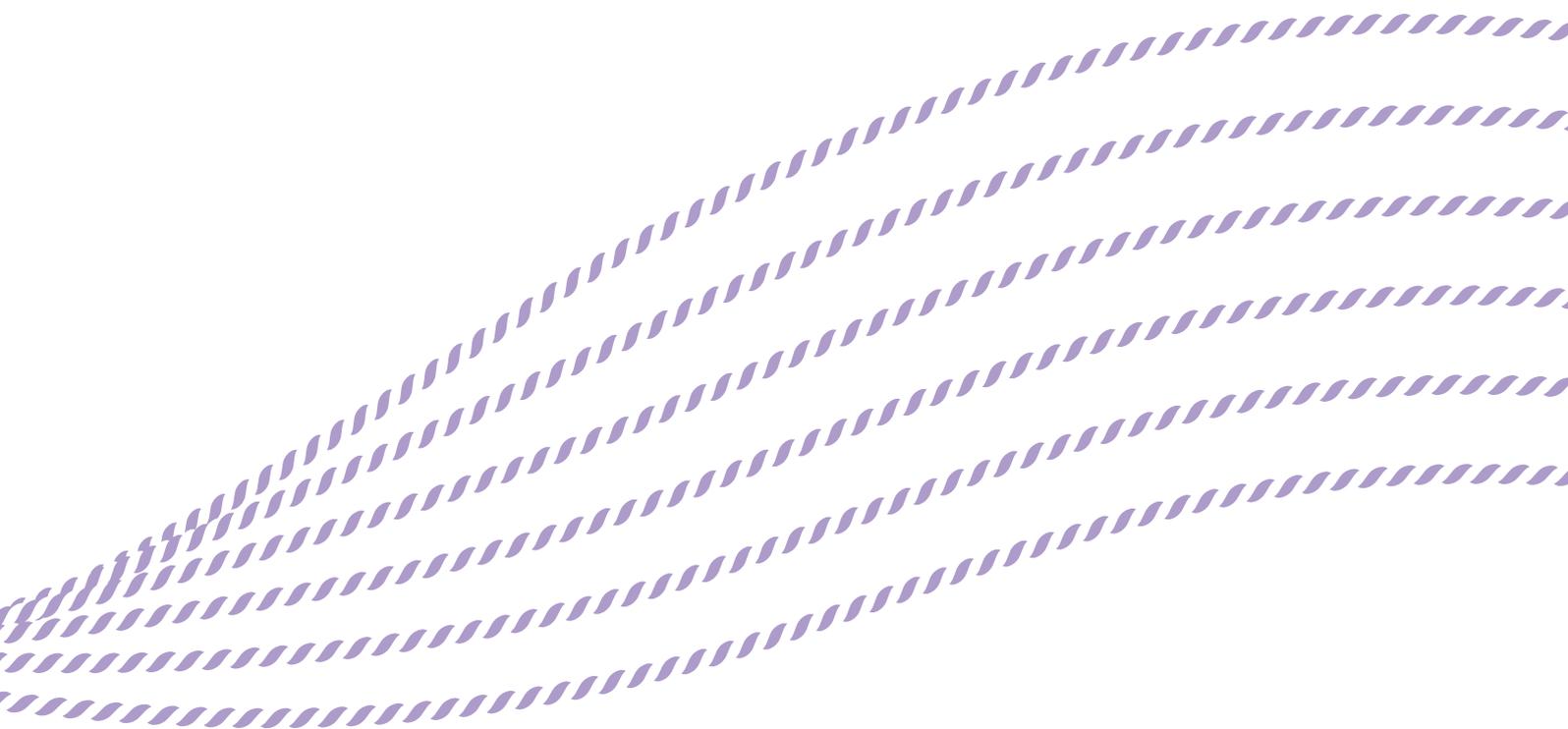
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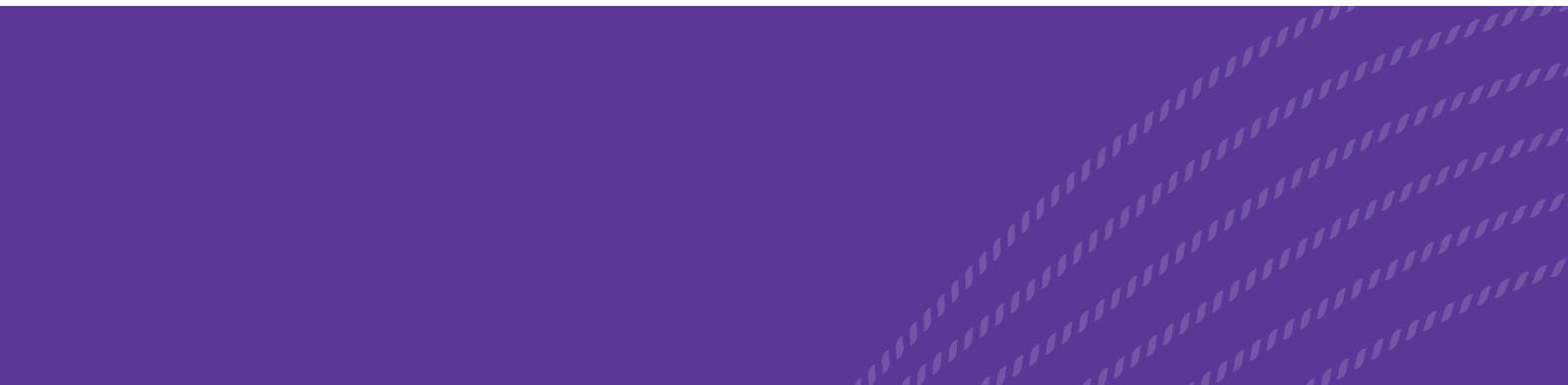
CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2023

World Scout Bureau



Our Mission

“The Mission of Scouting is to contribute to the education of young people, through a value system based on the Scout Promise and Law, to help build a better world where people are self-fulfilled as individuals and play a constructive role in society.”





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Report of the Independent Auditor to the World Scout Committee on the Audit of the Consolidated Financial Statements of World Scout Bureau, Geneva

Opinion

We have audited the consolidated financial statements of World Scout Bureau (the Group), which comprise the consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes for the year ended 30 September 2023.

In accordance with Swiss GAAP FER 21, the Performance report is not subject to the audit of the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements for the year ended 30 September 2023 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER.

Basis for Opinion

We conducted our audit in accordance with Swiss Standards on Auditing (SA-CH). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group in accordance with the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Steering Committee’s and Secretary General’s Responsibilities for the Consolidated Financial Statements

The Steering Committee and the Secretary General are responsible for the preparation of the consolidated financial statements in accordance with the Swiss GAAP FER and for such internal control as the Steering Committee and the Secretary General determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Steering Committee and the Secretary General are responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Steering Committee and the Secretary General either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SA-CH, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Steering Committee and the Secretary General's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.



World Scout Bureau, Geneva
Report of the Independent Auditor
to the World Scout Committee on the
Consolidated Financial Statements

We communicate with the Steering Committee and the Secretary General regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG SA

Alexandra Depoire
Licensed Audit Expert

Anaïs Cheron

Geneva, 20 February 2024

Enclosure:

- Consolidated financial statements (consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2023

	Notes	30/09/2023	30/09/2022
		USD	USD
ASSETS			
Current assets			
Cash and cash equivalent	6	7,176,749	7,411,118
Short term deposits	6	185,628	608,770
Accounts receivable		394,970	332,391
Amounts receivable from related parties	7	101,293	128,892
Prepayments and accrued income		612,713	968,905
Inventories		36,198	44,599
Total current assets		8,507,551	9,494,675
Restricted endowment assets	8	1,969,792	1,927,811
Non-current assets			
Fixed assets, net	9	416,115	358,093
Asset under construction		247,652	234,665
Financial assets	10	5,099,299	4,819,402
Total non-current assets		5,763,066	5,412,160
TOTAL ASSETS		16,240,409	16,834,646

(See the accompanying notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2023

	Notes	30/09/2023	30/09/2022
		USD	USD
LIABILITIES AND FUNDS			
Current liabilities			
Registration fees received in advance		11,788	10,560
Accounts payable		399,200	232,000
Accrued liabilities		1,089,037	1,090,467
Deferred income		285,461	576,494
Amounts payable to related parties	11	184,262	188,934
Total current liabilities		1,969,748	2,098,455
Restricted funds			
Restricted project funds		1,604,147	2,922,110
Restricted endowment funds	8	2,001,849	1,959,284
Real estate funds		205,387	205,387
Funds held in trust		21,952	20,982
Total restricted funds		3,833,335	5,107,763
Own funds	12	10,437,326	9,628,428
TOTAL LIABILITIES AND FUNDS		16,240,409	16,834,646

(See the accompanying notes)

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023/2022	2022/2021
		USD	USD
OPERATIONAL INCOME			
World Registration fees	14	4,496,390	4,226,685
Regional registration fees		202,748	169,214
Contribution World Scout Foundation		2,800,000	2,800,000
Contribution Regional Scout Foundation		65,000	25,000
Restricted project revenue		7,055,483	3,355,621
Other donations		2,371,859	1,615,539
Other operational income		222,879	159,937
Total operational income	15	17,214,359	12,351,996
OPERATIONAL EXPENDITURE			
Strategy and operations	16	4,538,845	4,232,253
Education & development	16	2,135,397	2,165,538
Operations service	16	2,870,698	2,533,881
Restricted project charges		8,373,445	4,981,422
Expenditure for field activities		134,613	93,830
Depreciation	9	123,052	73,437
Total operational expenditure	15	18,176,050	14,080,361
INTERMEDIATE DEFICIT		-961,691	-1,728,365
NET FINANCIAL INCOME			
Financial income /(loss)		222,737	-995,048
Financial costs		-66,122	-56,950
Exchange gain /(loss)		296,011	-568,509
NET FINANCIAL SURPLUS / (DEFICIT)		452,626	-1,620,507
OPERATING DEFICIT		-509,065	-3,348,872
CHANGES IN RESTRICTED FUNDS			
Allocation		-7,055,483	-3,355,621
Use		8,373,445	-4,981,422
NET SURPLUS / (DEFICIT) OF THE YEAR BEFORE ALLOCATIONS / WITHDRAWALS	15	808,897	-1,723,071
(Allocation to) / Withdrawal from			
- registration fees risk reserve		-15,000	60,718
- operational risk reserve		-20,000	-
- future events and other reserves		-752,404	875,491
- other unrestricted reserves		-21,493	786,862
		-	-

(See the accompanying notes)

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Opening balance 01/10/22	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/23
	USD	USD	USD	USD	USD	USD
Restricted Funds						
Restricted endowment fund						
- Sonia Maguire Fund	1,250,124	104,263			-71,172	1,283,216
- Bea Campbell Fund	686,332	37,767			-28,244	695,854
- Universal Fund	22,828		-		-49	22,779
Earmarked funds (projects)	2,922,110		7,055,482	-	-8,373,445	1,604,147
Real estate funds	205,387	-	-	-		205,387
Funds held in trust	20,982	-	970			21,952
Total restricted funds	5,107,763	142,030	7,056,452	-	-8,472,910	3,833,335

Own funds						
Unrestricted						
- Registration fees risk reserve	310,607		15,000			325,607
- Operational risk reserve	73,584		20,000			93,584
- Future events and other reserves	447,770		226,879			674,649
Other unrestricted reserves	8,796,467		547,019			9,343,486
Total own funds	9,628,428	-	808,898	-	-	10,437,326

	Opening balance 01/10/21	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/22
	USD	USD	USD	USD	USD	USD
Restricted funds						
Restricted endowment fund						
- Sonia Maguire Fund	1,473,075	-223,432			481	1,250,124
- Bea Campbell Fund	772,147	-85,901			86	686,332
- Universal Fund	22,941		-		-113	22,828
Earmarked funds (projects)	4,547,911		3,355,621	-	-4,981,422	2,922,110
Real estate funds	205,387			-		205,387
Funds held in trust	14,211	-	6,771			20,982
Total restricted funds	7,035,672	-309,333	3,362,392	0	-4,980,968	5,107,763

Own funds						
Unrestricted						
- Registration fees risk reserve	371,325	-	-60,718		-	310,607
- Operational risk reserve	73,584	-	-		-	73,584
- Future events and other reserves	446,983	-	787		-	447,770
Other unrestricted reserves	10,459,607	-	-1,663,140		-	8,796,467
Total own funds	11,351,499	-	-1,723,071	-	-	9,628,428

The content of restricted funds and unrestricted reserves are explained in Note 2k and 2l respectively. The table on Own funds by Support Centre is disclosed under Note 12.

(See the accompanying notes)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023/2022	2022/2021
		USD	USD
Cash flow from operations			
Net surplus /(deficit) of the year		808,897	-1,723,071
Depreciation		123,052	73,436
Asset written off		-	0
Loss on disposal of assets		-2,875	-59
Foreign currency conversion		-19,855	-221,170
(Increase)/Decrease in Account receivable		-62,579	-60,807
(Increase)/Decrease of Prepayments & accrued income		356,192	-687,239
(Increase)/Decrease of Amounts receivable from related parties		27,599	-84,684
(Increase)/Decrease of Inventory		8,401	6,530
(Decrease)/Increase Registration fees received in advance		1,228	-122,068
(Decrease)/Increase Accounts payable, other liabilities		167,200	42,267
(Decrease)/Increase Accrued Liabilities & deferred income		-292,463	90,708
(Decrease)/Increase Amounts payable to related parties		-4,672	-378
(Decrease)/Increase Earmarked funds (Project)		-1,317,963	-1,625,801
(Decrease)/Increase Funds held in trust		970	6,771
Total cash flow from operations		-206,868	-4,305,564
Cash flow from investing activities			
Inflow from European & IAR Investment Funds		-280,129	470,897
Purchase cost of fixed assets, net		-181,383	-142,082
Outflow from asset under construction		-12,987	-234,665
Sales Proceed from disposal of fixed assets		3,184	226
Total cash flow from investing activities		-471,315	94,376
Decrease in cash and term deposits		-678,183	-4,211,189
CASH AND TERM DEPOSITS			
Currency translation adjustment		20,672	180,341
Opening balance as of 1st October		8,019,888	12,050,736
Closing balance as of 30 September		7,362,377	8,019,888
Decrease in cash and term deposits		-678,183	-4,211,189

(See the accompanying notes)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2023

1. PRESENTATION

The World Scout Bureau (WSB) is the Secretariat of the World Organization of the Scout Movement (WOSM). The WSB is directed by the Secretary General of WOSM, who is appointed by the World Scout Committee (WSC) and is the chief administrative officer of the World Organization. It has the legal form of an association under Article 60 and following of the Swiss Civil Code. The WSB's key tasks are to:

- support the volunteer members of the World Movement's governance bodies to lead and inspire the global Scout membership of 57 million young people;
- support the capacity building of the NSOs so that they provide effective Scouting in their countries; and
- promote the development of Scouting in countries where it does not exist.

The WSB also supports the promotion of Scouting at all levels, assists in the organisation of World and Regional Scout events such as World and Regional jamborees, and maintains relations with international Organizations whose activities are concerned with youth matters.

2. ACCOUNTING POLICIES

a. Basis for preparing the financial statements

The accounting principles and presentation of the financial statements of the WSB have been prepared in accordance with the requirements of the Swiss Code of Obligations and the Swiss GAAP RPC/FER 21 and the Swiss GAAP RPC/FER framework as a whole. The financial statements have been prepared using historical cost principles and are presented in US Dollars.

The WSB financial statements were prepared and approved for release by the Secretary General and the management on 2nd February 2024 and will be submitted for the approval of the WSC.

b. Foreign currency conversion

Assets and liabilities of operation denominated in foreign currencies other than that of the WSB's functional currency have converted at rates prevailing at the balance sheet date, while transactions during the year in foreign currencies are converted to US Dollars at the average rates. Exchange rate differences are recognised in the statement of operations in the period in which they arise.

c. Cash and short-term deposits

Cash and cash equivalent include cash holdings, postal check, bank accounts holdings at Global and Regional Support Centres, and deposits with a maturity of less than three months which are valued at the nominal value.

Short-term deposits are deposits with a maturity from four to twelve months which are valued at the nominal value.

d. Accounts receivable

Accounts receivables are reported at face value net of value adjustments to cover collection risk.

e. Inventories

Inventories are stated at the lower of cost or net realisable value, after deducting corrections to the necessary value.

f. Restricted endowment assets

Restricted endowment assets include the restricted current assets of the endowment funds maintained by the WSB (Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund, and the Universal Fund). The main position concerns current accounts with banks valued at the nominal value and bonds valued at fair value.

g. Fixed assets

Fixed assets are capitalised at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the expected useful lives of the assets.

Depreciation period	Term
Buildings	20 to 50 years
Furniture and equipment	7 years
Vehicles	7 years
Computers and audio visual equipment	3 years

The carrying amounts of the WSB's fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated.

h. Financial assets

Financial assets are valued at actual value for investments and nominal value for deposits (guarantees).

i. Provision

A provision is recognised when the organisation has a present obligation (legal or constructive) as a result of past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of obligation.

j. Accrued liabilities and deferred income

Accrued liabilities relate to cost of goods received or services rendered where invoices have yet to be received at year-end. These costs are recorded based on management's best estimate of future cash outflows. Deferred income represents payments received in advance for registrations fees.

k. Restricted funds

- a. Restricted project funds consist of restricted funds received for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year end or need to be used for implementing the same project activities in the next year subject to approval by donor.
- b. Restricted endowment fund. The WSB maintains three funds which are held and maintained separately from the WSB accounts because of the funds stipulations. The WSB receives allocations of the funds' income from which grants to the WSB are paid. The three funds are Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund and the Universal Fund. The general purpose of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.
- c. Real Estate fund consists of a condominium in Manila, Philippines.
- d. Funds held in trust are funds retained by the Global Support Centre in Geneva, on behalf of the Africa Scout Foundation.

l. Own funds

Own funds consist of unrestricted reserves and the following reserves designated by the WSB for specific purposes:

- a. Registration Fees Risk Reserve: this reserve is used to assist National Scout Organizations (NSOs) which are facing difficulties with the payment of their annual registration fees
- b. Operational Risk Reserve: this reserve hedges against the risks of exchange rate variations
- c. Future Events Reserve: this reserve is allocated in anticipation of events taking place, that include activities undertaken to enhance the WSB's operation structure

Unrestricted Reserve relates to surplus income from previous years that is not allocated to the above specific reserves.

m. Related parties

Related parties are defined as a party having the ability to exercise significant influence directly or indirectly on the party in making financial or operative decisions. In addition to this, organisations that follow a coordinated purpose with the WSB are deemed to be related parties.

n. Registration fees

In compliance with the decision taken by the WSC, the WSB recognises members' registration fees (current and arrears) and supplementary revenues when cash collection is certain.

o. Contributions, donations, and other income

Contributions and receipts of funds donated for specific purposes are recognised when collection is certain. Other incomes are recognised on accrual basis and registered in the period to which they relate.

p. Expenditure recognition

All expenses are accounted for on an accrual basis.

3. ORGANISATION STRUCTURE

The WSB currently operates from the following eight Support Centres:

Name of Support Centre	Country
Global Support Centre, Geneva	Switzerland
Global Support Centre, Kuala Lumpur	Malaysia
Asia-Pacific Support Centre, Makati City	Philippines
Africa Support Centre, Nairobi	Kenya
Arab Support Centre, Cairo	Egypt
Eurasia Support Centre, Kiev	Ukraine
Europe Support Centre, Geneva and Brussels	Switzerland and Belgium
Interamerica Support Centre, Panama City	Panama

The WSB has two Global Support Centres and six Regional Support Centres. The Global Support Centres are located in Geneva and Kuala Lumpur respectively. The WSB's legal seat is based in Geneva while the Kuala Lumpur Global Support Centre provides the majority of the WSB's global operation and strategic support including housing the office of the Secretary General.

4. SCOPE OF CONSOLIDATION

The consolidated financial statements of the WSB include the legal entities listed below. They are controlled by the WSB where the WSB has the power, directly or indirectly, to govern the financial and operating policies. Control exists where the WSB can either appoint majority of the members of the top management or has significant right to issue directives based on the contractual or statutory provisions.

Name of legal entity	Support centres
Bureau Mondial du Scoutisme	Global Support Centre, Geneva
World Scout Bureau	Global Support Centre, Kuala Lumpur
The World Organization of the Scout Movement	Global Support Centre, Kuala Lumpur
World Organization of the Scout Movement	Africa Support Centre
Arab Scout Region	Arab Support Centre
Arab International Scout Centre	Arab Support Centre
World Scout Bureau, Asia-Pacific	Asia-Pacific Support Centre
Charitable Organization Eurasia Regional Scout Foundation	Eurasia Support Centre
Bureau Mondial du Scoutisme – Bureau Regional Européen	Europe Support Centre
Bureau Européen du Scoutisme ASBL	Europe Support Centre
Oficina Scout Mundial – Region Inter Americana	Interamerica Support Centre

5. TAX EXEMPTION

The WSB is exempt from tax on local, cantonal, and federal income tax and wealth tax, according to Article 9, 1 F) and 3 on the Law on taxation of legal persons (LIPM). On 31 May 2018, the tax administration has granted the WSB a tax exemption status for an indefinite period.

6. CASH AND SHORT-TERM DEPOSITS

	Geneva	Kuala Lumpur	Africa	Arab	Asia - Pacific	Eurasia	Europe	Inter - America	Total 30/09/2023	Total 30/09/2022
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cash and bank	297,976	3,075,767	719,561	513,526	135,533	-	1,172,869	260,026	6,175,258	5,976,647
Bank short-term deposits with maturity less than 3 months	-	-	-	23,783	233,190	-	-	-	256,973	353,620
Bank short term deposits with maturity less than 3 months/ restricted	135,000	-	-	-	609,518	-	-	-	744,518	1,080,851
Sub-Total	432,976	3,075,767	719,561	537,309	978,241	-	1,172,869	260,026	7,176,749	7,411,118
Bank short-term deposits with maturity from 4 to 12 months	-	-	-	172,660	-	-	-	-	172,660	494,234
Bank short-term deposits with maturity from 4 to 12 months/ restricted	-	-	-	-	12,968	-	-	-	12,968	114,536
	432,976	3,075,767	719,561	709,969	991,209	-	1,172,869	260,026	7,362,377	8,019,888

7. AMOUNTS RECEIVABLE FROM RELATED PARTIES

	Total 30/09/2023	Total 30/09/2022
	USD	USD
World Scout Foundation (WSF)	38,095	93,856
Regional Scout foundations	-	-
SCORE International (World Scout Shop)	63,059	30,801
Regional/National Associations	14	3,817
Others	124	418
	101,292	128,892

8. RESTRICTED ENDOWMENT FUNDS

Under this item is shown the balance sheet and the result of the year of the Sonia Maguire Fund, Bea Campbell Funds, and the Universal Fund. The securities are recorded at the market value. The objective of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.

	SONIA MAGUIRE	BEA CAMPBELL	UNIVERSAL FUND	Total 2023	Total 2022
	USD	USD	USD	USD	USD
ASSETS					
Cash and banks	25,473	244,031	500	270,004	270,636
Securities	108,449	-	-	108,449	99,447
Investment with World Scout Foundation	1,140,389	450,851	-	1,591,240	1,557,628
Accounts receivable	8,904	973	22,279	32,156	31,573
Deferred income	-	-	-	-	-
	Total assets	1,283,215	695,855	22,828	2,001,849
Current Account /World Scout Bureau	-8,845	-933	-22,279	-32,057	-31,474
	Restricted endowment assets	1,274,370	694,922	500	1,969,792
LIABILITIES					
Accounts payable	-	-	-	-	-
Capital	1,189,377	670,004	23,993	1,883,374	1,883,374
Reserve	-	-	-	-	-
Result of the year	93,838	25,851	-1,214	118,475	75,910
	Total Liabilities	1,283,215	695,855	22,279	2,001,849
Current Account /World Scout Bureau	-	-	-	-	-
	Restricted endowment funds	1,283,215	695,855	22,279	2,001,849
Initial value of the capital	1,189,377	670,004	-	-	-

9. FIXED ASSETS

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2023	Total 30/09/2022
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Fixed Assets, restricted										
Cost at beginning of period	-	-	-	-	205,387	-	-	-	205,387	205,387
Translation Difference	-	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	-	205,387	-	-	-	205,387	205,387
Accumulated Depreciation beginning of period	-	-	-	-	-205,386	-	-	-	-205,386	-205,387
Depreciation for the year	-	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-	-205,386	-	-	-	-205,386	-205,387
	-	-	-	-	1	-	-	-	1	-
Lands & Buildings										
Cost at beginning of period	-	-	-	305,518	136,070	367,487	-	-	809,075	809,075
Sales of the year	-	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	305,518	136,070	367,487	-	-	809,075	809,075
Accumulated Depreciation beginning of period	-	-	-	-132,038	-136,069	-367,487	-	-	-635,594	-629,483
Depreciation for the year	-	-	-	-6,110	-	-	-	-	-6,110	-6,110
Translation Difference/ restatement	-	-	-	-	-	-	-	-	-	-
Sales of the year	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-138,148	-136,069	-367,487	-	-	-641,704	-635,593
	-	-	-	167,370	1	-	-	-	167,371	173,482
Furniture, Fixtures, Equipment										
Cost at beginning of period	174,118	176,231	330,683	625,062	82,739	42,284	38,479	91,875	1,561,471	1,429,667
Addition for the year	-	49,228	3,538	92,439	19,466	5,339	3,924	9,192	183,126	144,032
Sales of the year	-	-	-14,224	-	-	-3,271	-	-	-17,495	-10,279
Liquidations for the year	-	-	-	-	-20,047	-30,226	-	-	-50,273	-
Translation Difference	-	-	-	1	-	-	-	-	1	1
Cost at end of period	174,118	225,459	319,997	717,502	82,158	14,126	42,403	101,067	1,676,830	1,563,421
Grants - Restricted Equipment	-	-1,743	-	-	-	-	-	-	-1,743	-1,950.00
Cost at end of period, net of grants	174,118	223,716	319,997	717,502	82,158	14,126	42,403	101,067	1,675,087	1,561,471
Accumulated Depreciation beginning of period	-174,118	-118,591	-316,421	-542,859	-77,721	-36,081	-30,290	-80,778	-1,376,859	-1,319,644
Depreciation for the year	-	-37,386	-5,102	-55,765	-5,750	-5,906	-4,375	-3,455	-117,739	-69,792
Less : Depreciation of Grants restricted equipment	-	797	-	-	-	-	-	-	797	2,466
Depreciation for the year, net of grants	-	-36,589	-5,102	-55,765	-5,750	-5,906	-4,375	-3,455	-116,942	-67,326
Sales of the year	-	-	13,915	-	-	3,271	-	-	17,186	10,112
Liquidations for the year	-	-	-	-	20,047	30,226	-	-	50,273.00	-
Translation Difference	-	-1	-	-	-1	-	-	-	-2	-1
Accumulated Depreciation end of period	-174,118	-155,181	-307,608	-598,624	-63,425	-8,490	-34,665	-84,233	-1,426,344	-1,376,859
	-	68,535	12,389	118,878	18,733	5,636	7,738	16,834	248,743	184,612
Net value as at 30th September 2023	-	68,535	12,389	286,248	18,735	5,636	7,738	16,834	416,115	358,094
Net value as at 30th September 2022	-	57,640	14,262	255,684	5,019	6,203	8,189	11,097	358,094	

Note *: In the Eurasia Support Centre, due to the territorial dispute between Ukraine and Russia over Crimea, and the laws that were put in place by the Russian and Ukrainian governments have rendered the Krasnokamenka Scout Centre (Centre) inoperable with no foreseeable economic benefit since 2014. This is further impacted by the Russian Presidential Decree No. 201's amendment to the List of Border Territories on 20 March 2020 that authorizes the government to force alienation of the land plot through either public tender or buy-out at a cadastral price by the Russian government. As of 30 Sept 2023, the Centre has been fully depreciated with "zero" net book value, and as such, no impairment is necessary.

10. FINANCIAL ASSETS

Financial assets include mainly the European Investment Fund (EIF) funds managed by the UBS Group AG on behalf of the Europe Support Centre for USD 3,226,075(2021-2022: USD 2,694,469) and funds from the Interamerica Support Centre managed by the Interamerica Scout Foundation for USD 1,073,632 (2021-2022: USD 1,380,114).

11. AMOUNTS PAYABLE TO RELATED PARTIES

	Total 30/09/2023	Total 30/09/2022
	USD	USD
World Scout Foundation	2,539	973
Regional Scout Foundations	105,055	114,288
SCORE International (World Scout Shop)	37,664	38,044
Regional / National Associations	39,003	35,629
Others	-	-
	184,262	188,934

12. OWN FUNDS BY SUPPORT CENTRE

	30/09/2023	30/09/2022
	USD	USD
Geneva	464,395	557,581
Kuala Lumpur	2,535,222	1,999,575
Africa	370,682	331,675
Arab	1,174,423	1,328,258
Asia-Pacific	333,685	293,225
Eurasia	61,177	180,357
Europe *)	4,191,001	3,366,124
Interamerica **)	1,306,741	1,571,633
Total own funds	10,437,326	9,628,428

*) including European Investment Fund 3,226,075 2,694,469

***) including Interamerica Fund 1,037,632 1,380,114

Europe's EIF is managed by the UBS Group AG.
The Interamerica fund is managed by the Interamerican Scout Foundation.

13. PENSION PLAN

The WSB staff based in Switzerland is insured against the economic consequences of old age, invalidity, and death, according to the provision of the Federal Law for occupational benefits, old age, and survivors (LPP), by CIEPP, Caisse Inter-Entreprises de Prévoyance Professionnelle. According to the defined contribution plan, the employees and the employer pay determined contributions. The annual contributions to the pension plan are recorded during the period to which they relate.

	Total 30/09/2023	Total 30/09/2022
	USD	USD
Contributions paid	42,697	39,307
Pension benefit expenses	42,697	39,307

The executive staff of other support centres based abroad benefits from a similar plan with the Zurich Life and Zurich International Life. The contributions made under the plan are not obligated by the Laws and statutory requirements of the countries in which the support centres are located in.

14. REGISTRATION FEES

COUNTRY	Requested as at 01/10/22		Paid as at 30/09/23		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
AFGHANISTAN	-	1,727	-	1,727	1,727
ALGERIA	-	11,856	-	11,856	11,856
ANGOLA	-	4,104	-	4,104	4,104
ANTIGUA AND BARBUDA	-	268	-	268	268
ARGENTINA	-	29,051	-	29,051	29,051
ARMENIA	-	791	-	791	791
ARUBA	-	536	-	536	536
AUSTRALIA	-	74,133	-	74,133	74,133
AUSTRIA	-	11,436	-	11,436	11,436
AZERBAIJAN	541	541	541	541	1,082
BAHAMAS	-	1,043	-	1,043	1,043
BAHRAIN	2,230	2,230	2,230	-	2,230
BANGLADESH	-	33,558	-	33,558	33,558
BARBADOS	-	2,356	-	2,356	2,356
BELARUS	-	522	-	522	522
BELGIUM	-	106,808	-	106,808	106,808
BELIZE	-	1,891	-	1,891	1,891
BENIN	-	526	-	526	526
BHUTAN	-	3,796	-	-	-
BOLIVIA, PLURINATIONAL STATE OF	2,663	2,673	2,663	2,673	5,336
BOSNIA AND HERZEGOVINA	527	527	-	-	-
BOTSWANA	-	1,378	-	1,378	1,378
BRAZIL	-	31,559	-	31,559	31,559
BRUNEI DARUSSALAM	-	2,255	-	2,255	2,255
BULGARIA	-	1,079	-	1,079	1,079
BURKINA FASO	-	315	-	315	315
BURUNDI	-	315	-	315	315
CABO VERDE	-	315	-	315	315
CAMBODIA	-	315	-	315	315
CAMEROON	-	960	-	960	960
CANADA	-	115,419	-	115,419	115,419
CHAD	-	315	-	315	315
CHILE	13,752	13,752	13,752	6,868	20,620
CHINA, SCOUTS OF	-	49,168	-	49,168	49,168
COLOMBIA	-	4,849	-	4,849	4,849
COMOROS	-	315	-	315	315
CONGO	-	290	-	-	-
CONGO, DEMOCRATIC REPUBLIC OF	-	315	-	315	315
COSTA RICA	-	3,728	-	3,728	3,728
CÔTE D'IVOIRE	-	2,084	-	2,084	2,084
CROATIA	-	2,867	-	2,867	2,867
CURACAO	-	1,484	-	1,484	1,484
CYPRUS	-	5,250	-	5,250	5,250
Sub-total	19,713	528,700	19,186	514,973	534,159

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/22		Paid as at 30/09/23		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	19,713	528,700	19,186	514,973	534,159
CZECH REPUBLIC	-	16,258	-	16,258	16,258
DENMARK	-	47,243	-	47,243	47,243
DOMINICA	614	719	614	719	1,333
DOMINICAN REPUBLIC	-	649	-	649	649
ECUADOR	-	1,500	-	1,500	1,500
EGYPT	32,211	32,211	32,211	32,211	64,422
EL SALVADOR	-	1,513	-	1,513	1,513
ESTONIA	-	1,006	-	1,006	1,006
ESWATINI	-	2,752	-	-	-
ETHIOPIA	-	315	-	315	315
FUJI	1,062	2,062	1,062	2,062	3,124
FINLAND	-	62,020	-	62,020	62,020
FRANCE	-	82,690	-	82,690	82,690
GABON	2,447	2,447	2,447	2,447	4,894
GAMBIA	-	315	-	315	315
GEORGIA	430	430	430	430	860
GERMANY	-	126,799	-	126,799	126,799
GHANA	-	315	-	315	315
GREECE	-	7,584	-	7,584	7,584
GRENADA	-	921	-	-	-
GUATEMALA	-	2,890	-	2,890	2,890
GUINEA	-	1,011	-	1,011	1,011
GUINEA-BISSAU	-	1,814	-	1,814	1,814
GUYANA	-	315	-	315	315
HAITI	3,605	3,605	3,605	3,605	7,210
HONDURAS	-	978	-	978	978
HONG KONG	-	76,570	-	76,570	76,570
HUNGARY	6,531	6,531	-	-	-
ICELAND	-	1,955	-	1,955	1,955
INDIA	25,000	50,000	25,000	50,000	75,000
INDONESIA	689,483	125,844	45,000	-	45,000
IRAQ	46,307	18,769	-	-	-
IRELAND	-	42,005	-	42,005	42,005
ISRAEL	-	16,766	-	16,766	16,766
ITALY	-	109,630	-	109,630	109,630
JAMAICA	432	1,412	432	1,412	1,844
JAPAN	-	153,968	-	153,968	153,968
JORDAN	-	7,336	-	7,336	7,336
KAZAKHSTAN	560	560	560	560	1,120
KENYA	-	26,784	-	26,784	26,784
KIRIBATI	-	444	-	444	444
KOREA, REPUBLIC OF	-	187,848	-	-	-
KUWAIT	-	6,158	-	6,158	6,158
LATVIA	-	327	-	327	327
LEBANON	28,799	9,664	-	-	-
Sub-total	857,194	1,771,633	130,547	1,405,577	1,536,124

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/22		Paid as at 30/09/23		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	857,194	1,771,633	130,547	1,405,577	1,536,124
LESOTHO	-	315	-	315	315
LIBERIA	-	315	-	315	315
LIBYA	10,377	10,377	10,377	10,377	20,754
LIECHTENSTEIN	-	928	-	928	928
LITHUANIA	-	1,637	-	1,637	1,637
LUXEMBOURG	-	6,705	-	6,705	6,705
MACAO	-	3,445	-	3,445	3,445
MADAGASCAR	-	315	-	315	315
MALAWI	-	315	-	315	315
MALAYSIA	-	30,684	-	30,684	30,684
MALDIVES	-	2,997	-	2,997	2,997
MALTA	-	2,630	-	2,630	2,630
MAURITANIA	-	315	-	315	315
MAURITIUS	-	1,928	-	1,928	1,928
MEXICO	-	26,810	-	26,810	26,810
MOLDOVA, REPUBLIC OF	-	449	-	449	449
MONACO	-	220	-	220	220
MONGOLIA	1,067	1,067	1,067	1,067	2,134
MONTENEGRO	-	529	-	529	529
MOROCCO	-	4,879	-	4,879	4,879
MOZAMBIQUE	-	315	-	315	315
MYANMAR	8,680	9,680	1,500	-	1,500
NAMIBIA	-	1,372	-	1,372	1,372
NEPAL	-	315	-	315	315
NETHERLANDS	-	54,108	-	54,108	54,108
NEW ZEALAND	-	16,748	-	16,748	16,748
NICARAGUA	449	449	449	-	449
NIGER	-	315	-	315	315
NIGERIA	-	2,923	-	2,923	2,923
NORTH MACEDONIA	-	964	-	964	964
NORWAY	-	21,837	-	21,837	21,837
OMAN	-	7,824	-	7,824	7,824
PAKISTAN	62,922	62,922	20,000	-	20,000
PALESTINE, STATE OF	-	315	-	315	315
PANAMA	-	1,215	-	1,215	1,215
PAPUA NEW GUINEA	-	802	-	802	802
PARAGUAY	-	315	-	315	315
PERU	-	2,318	-	2,318	2,318
PHILIPPINES	-	136,076	-	136,076	136,076
POLAND	-	26,202	-	26,202	26,202
PORTUGAL	-	73,874	-	73,874	73,874
QATAR	4,320	4,408	4,320	4,408	8,728
ROMANIA	-	1,205	-	1,205	1,205
RUSSIAN FEDERATION	39,780	8,192	-	-	-
Sub-total	984,789	2,303,186	168,260	1,855,887	2,024,147

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/22		Paid as at 30/09/23		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	984,789	2,303,186	168,260	1,855,887	2,024,147
RWANDA	-	315	-	315	315
SAINT LUCIA	-	-	-	-	-
SAINT VINCENT AND THE GRENADINES	-	345	-	345	345
SAN MARINO	-	210	-	210	210
SAO TOME AND PRINCIPE	-	632	-	632	632
SAUDI ARABIA	-	18,340	-	18,340	18,340
SENEGAL	-	1,541	-	1,541	1,541
SERBIA	-	1,802	-	1,802	1,802
SEYCHELLES	-	210	-	210	210
SIERRA LEONE	-	315	-	315	315
SINGAPORE	-	10,881	-	10,881	10,881
SLOVAKIA	-	2,316	-	2,316	2,316
SLOVENIA	-	5,079	-	5,079	5,079
SOLOMON ISLANDS	-	315	-	315	315
SOUTH AFRICA	-	9,452	-	9,452	9,452
SOUTH SUDAN	-	315	-	6	6
SPAIN	7,857	65,892	7,857	65,892	73,749
SRI LANKA	-	6,047	-	-	-
SUDAN	-	-	-	-	-
SURINAME	1,386	1,386	1,386	-	1,386
SWEDEN	-	55,596	-	55,596	55,596
SWITZERLAND	-	29,458	-	29,458	29,458
SYRIAN ARAB REPUBLIC	-	3,475	-	3,475	3,475
TAJKISTAN	624	315	-	-	-
TANZANIA, UNITED REPUBLIC OF	-	315	-	315	315
THAILAND	-	136,331	-	136,331	136,331
TIMOR-LESTE	-	2,628	-	2,628	2,628
TOGO	-	315	-	315	315
TRINIDAD AND TOBAGO	-	4,326	-	4,326	4,326
TUNISIA	-	12,705	-	12,705	12,705
TURKEY	15,182	20,586	15,182	-	15,182
UGANDA	-	315	-	315	315
UKRAINE	-	-	-	-	-
UNITED ARAB EMIRATES	-	5,738	-	5,738	5,738
UNITED KINGDOM	-	498,452	-	498,452	498,452
UNITED STATES OF AMERICA	-	1,600,000	-	1,600,000	1,600,000
URUGUAY	-	1,048	-	1,048	1,048
VENEZUELA	-	3,000	-	3,000	3,000
VIETNAM	-	2,807	-	2,807	2,807
YEMEN	1,852	926	-	-	-
ZAMBIA	-	550	-	550	550
ZIMBABWE	-	711	-	711	711
./ . 2 % DISCOUNT					-27,603
TOTAL	1,011,690	4,808,176	192,685	4,331,308	4,496,390

15. STATEMENT OF OPERATIONS BY SUPPORT CENTRE BEFORE CONSOLIDATION

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2023	Total 30/09/2022
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
OPERATIONAL INCOME										
Registration fees	-	4,496,390	-	-	-	-	-	-	4,496,390	4,226,685
Regional registration fees	-	-	-	-	-	-	186,803	15,945	202,748	169,214
Contribution World Scout Foundation	-	2,800,000	-	-	-	-	-	-	2,800,000	2,800,000
Contribution Regional Scout Foundation	-	-	-	-	-	-	-	65,000	65,000	25,000
Restricted Project Revenue	-	1,568,941	170,338	351,081	253,314	72,038	4,491,666	148,105	7,055,483	3,355,621
Other donations	63,643	108,470	20,684	-	-	-	2,179,062	-	2,371,859	1,615,539
Utilisation of provisions	-	-	-	-	-	-	-	-	-	-
Other operational income	44,019	-	32,916	39,158	33,998	955	75,661	40,121	266,828	207,035
Total operational income	107,662	8,973,801	223,938	390,239	287,312	72,993	6,933,192	269,171	17,258,308	12,399,094
OPERATIONAL EXPENDITURE										
Strategy and Operations	211,550	1,943,416	403,882	292,998	408,479	360,534	662,091	299,844	4,582,794	4,279,351
Education and Development	81,028	2,054,369	-	-	-	-	-	-	2,135,397	2,165,538
Operations Service	-	-	322,951	231,331	251,336	-	1,762,029	303,051	2,870,698	2,533,881
Restricted Project Charges	-	2,890,783	142,433	374,767	233,288	90,227	4,500,336	141,611	8,373,445	4,981,422
Expenditure for Field Activities	-	-	21,525	27,115	-	64,061	-	21,912	134,613	93,830
Depreciation	-	36,589	5,102	61,875	5,750	5,906	4,375	3,455	123,052	73,437
Total operational expenditure	292,578	6,925,157	895,893	988,086	898,853	520,728	6,928,831	769,873	18,219,999	14,127,459
Transfer from main office - general	-	-2,870,461	747,999	528,623	666,297	312,000	70,000	545,542	-	-
Transfer from main office - projects	-	-	-	-	-	-	-	-	-	-
Transfer from main office - field activities	-	-	-	-	-	-	-	-	-	-
Transfer from main office - Misc grants	-	-	-	-	-	-	-	-	-	-
INTERMEDIATE SURPLUS/(DEFICIT)	-184,916	-821,817	76,044	-69,224	54,756	-135,735	74,361	44,840	-961,691	-1,728,365
FINANCIAL INCOME										
Financial result	101,214	52,443	2,304	11,783	7,666	-	347,917	-300,590	222,737	-995,048
Interests on loans & bank charges	-2,190	-30,658	-1,230	-3,070	-192	-1,451	-24,683	-2,648	-66,122	-56,950
Result on investment	-	-	-	-	-	-	-	-	-	-
Exchange gain/(loss)	-7,294	13,837	-10,206	-117,010	-1,745	-183	418,612	-	296,011	-568,509
NET FINANCIAL SURPLUS/(DEFICIT)	91,730	35,622	-9,132	-108,297	5,729	-1,634	741,846	-303,238	452,626	-1,620,507
OPERATING SURPLUS/ (DEFICIT)	-93,186	-786,195	66,912	-177,521	60,485	-137,369	816,207	-258,398	-509,065	-3,348,872
CHANGES IN RESTRICTED FUNDS										
Allocation	-	-1,568,941	-170,338	-351,081	-253,314	-72,038	-4,491,666	-148,105	-7,055,483	-3,355,621
Use	-	2,890,783	142,433	374,767	233,288	90,227	4,500,336	141,611	8,373,445	4,981,422
NET SURPLUS/(DEFICIT) OF THE YEAR BEFORE ATTRIBUTION	-93,186	535,647	39,007	-153,835	40,459	-119,180	824,877	-264,892	808,897	-1,723,071

16. STRATEGY AND OPERATIONS / EDUCATION AND DEVELOPMENT / OPERATIONS SERVICE

	Strategy and Operations			Education and Development	Operations Services	Total 2023
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,216,541	1,312,797	2,529,338	1,791,566	2,005,111	6,326,015
Travel costs	68,643	106,781	175,424	25,819	48,712	249,955
Committee meetings	225,581	248,126	473,707	-	-	473,707
Activities	-	-	-	151,031	780,538	931,569
Administration and infrastructure	450,884	648,144	1,099,028	-	7,841	1,106,869
Communication and media	-	11,910	11,910	166,981	28,496	207,387
Information technology	193,317	56,121	249,438	-	-	249,438
	2,154,966	2,383,879	4,538,845	2,135,397	2,870,698	9,544,940

	Strategy and Operations			Education and Development	Operations Services	Total 2022
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,260,801	1,217,601	2,478,402	1,840,497	1,971,887	6,290,786
Travel costs	56,574	106,790	163,364	958	42,155	206,477
Committee meetings	277,522	228,111	505,633	-	-	505,633
Activities	-	-	-	135,486	475,760	611,246
Administration and infrastructure	372,525	517,829	890,354	-	33,233	923,587
Communication and media	-	10,512	10,512	188,597	10,846	209,955
Information technology	120,762	63,226	183,988	-	-	183,988
	2,088,184	2,144,069	4,232,253	2,165,538	2,533,881	8,931,672

17. PAYMENT TO MEMBERS OF THE ORGANS IN CHARGE

The WSC works on a voluntary basis. As per the approved regulations in force, members of the WSC are entitled to claim for the reimbursement of the travel and accommodation costs incurred during the WSC meetings or while on certain official missions.

18. COST OF EXECUTIVE MANAGEMENT

The executive management are full-time professional staff of the WSB. They comprise the Secretary-General and his direct reports. In 2022-2023, the total remuneration of the WSB's executive management amounted to USD 2,250,288 (2021-2022: USD 2,152,602).

19. SUBSEQUENT EVENTS

a. Phasing out of Eurasia Support Centre

During its meeting in March 2023, the WSC approved the phase out of the operations of Eurasia Support Centre and its organs (Eurasia Scout Conference, Eurasia Scout Committee and Eurasia Scout Office) effective 1 October 2023. This include dissolving the Representation of the World Scout Bureau Association in Ukraine. Any property and means remaining after all legal settlements are to be transferred to WOSM.

Subsequent to the phase-out of the Eurasia Support Centre and its organs, WSC has also approved the geographical areas of the following support centres:

- To expand the geographical area of the European Support Centre to include Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.
- To expand the geographical area of the Asia Pacific Support Centre to include Kazakhstan, Kirgizstan, Russia, Tajikistan, Turkmenistan, and Uzbekistan.

b. Krasnokamenka Scout Centre (Centre)

The Centre, which is located in Yalta, Crimea is a property registered by the Eurasia Scout Centre under a Ukrainian Charitable Organization "Eurasia Scout Foundation (ESF)", legally known as Charitable Organization Eurasia Regional Scout Foundation.

On 21 August 2021, the WSC has authorized the WSB and ESF to finalize the sale of the Centre adhering to the guidelines from WSC's Policy on Property Acquisition and Sale. Considering that the conflict between Russia and Ukraine is likely to continue for the near foreseeable future, the complexities in complying with the development of new laws of the Russian Federation and uncertainty in finding a reputable buyer, the WSC subsequently decided on 30 September 2023 to temporarily put on hold any further work related to alienation of the Centre and liquidation of the ESF until such a time in the future when it is feasible to resume the work. The WSC also tasked its Finance Committee and WSB to continue monitoring the situation.

Due to the imminent phase-out of Eurasia Support Centre and its organs, the ESF and Centre are transferred to the WSB, Global Support Centre, Kuala Lumpur effective 1 October 2023.

Other than the above, at the date of signing of the audited consolidated financial statements, there are no subsequent events that would have material impact on the 2022-2023 financial statements.



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CORPORATE SERVICES
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